

# FISCAL NOTE

## SB 9

### FIRST EXTRAORDINARY SESSION

March 30, 1999

**SUMMARY OF BILL:** Repeals TCA, Title 67, Chapter 4, Part 17 relative to the collection of occupation tax. Under existing law, an occupational tax of \$200 must be paid annually by: registered lobbyists, agents, broker-dealers, investment advisors, accountants, architects, engineers, landscape architects, sports agents, audiologists, chiropractors, dentists, optometrists, osteopathic physicians, pharmacists, podiatrists, psychologists, speech pathologists, veterinarians, and attorneys.

### ESTIMATED FISCAL IMPACT:

**Decrease State Revenues - \$21,900,000**

**Decrease State Expenditures - \$62,000**

Decrease State Revenues

109,500 Individuals @ Tax of \$200 each

\$21,900,000

Estimate assumes a decrease in state expenditures for printing and mailing of tax forms and related operational expenses.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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